



**Market Indicators**

TOP GAINER	%	TOP LOSER	%
RANBAXY	4.91	DLF	(3.48)
POWERGRID	2.75	JPASSOCIAT	(3.20)
INFY	2.72	CIPLA	(2.71)
TATAMOTORS	2.13	LT	(2.33)
HCLTECH	1.85	ONGC	(1.85)

**Broder Indices**

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6529.53	(79.50)	(1.20)
SMALL CAP	6475.65	(89.11)	(1.36)
IPO	1740.47	(17.49)	(0.99)

**Sectoral Indices**

AUTO	10784.87	83.97	0.78
BANKEX	13818.58	(36.54)	(0.26)
CD	7114.00	(22.48)	(0.32)
CG	9514.86	(162.35)	(1.68)
FMCG	5658.86	(17.33)	(0.31)
HC	8021.64	1.79	0.02
IT	6727.82	122.74	1.86
METAL	9457.97	(103.08)	(1.08)
OIL & GAS	8964.79	(95.18)	(1.05)
POWER	1827.12	(1.05)	(0.06)
PSU	7152.56	(75.12)	(1.04)
REALTY	2062.59	(50.53)	(2.39)
TECK	3871.90	48.91	1.28

**Currency Movement**

USDINR	54.04	0.39↓
EURINR	71.41	1.40↓
GBPINR	81.80	0.49↓
JPYINR	57.36	0.98↓

**Market Breadth**

Exchange	Advances	Declines	Unchanged
BSE	1011	1802	131
NSE	423	1083	65

**MARKET STATISTICS**

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	2527.79	820.75
CASH SELL	2281.08	982.72
(Provisional)	+246.71	(161.97)

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	3819.63	4251.47	(431.84)
Index Options	14586.22	15439.10	(852.88)
Stock Futures	5951.94	5660.01	291.93
Stock Options	1040.58	1094.87	(54.29)
Total			(1047.08)

**Exhibit 1: Daily Nifty Chart**



**NIFTY OUTLOOK**

Yesterday Nifty commenced the week with upward gap of 20 points and bout of volatility throughout the session, and rallied sharply rallied and registered low of 5825 and later pullback rally intensified and erased early loss and registered high of 5878.40 levels, At end of the day Nifty closed flat note at 5854.75 levels with gain of 4.45 points.

- ◆ The Price action on daily chart has formed bearish candle with long lower shadow near to the 100 days EMA (5821) indicates supportive action. The Nifty's short term trend remained negative bias as long as it trade below 6000 level and move below 5853 downtrend will get reasserted and in such scenario we may witness faster retracement towards 5800 - 5820 region being 50% retracement levels of the entire rally from November 2012 low of 5548 to recent high of 6111, a sustained break and close below 5820 will violate the medium term positive structure and creating panic selling and accentuate decline towards 5730 - 5650 region in near term.
- ◆ However, we observed Head & Shoulder pattern on daily chart along with downward gap created on February 21, 2013 (5937 - 5921), it indicates ongoing corrective process likely to extend further. The pattern itself by nature is bearish and target is placed at 5653 - 5645, it confluence with the 38.2% (5599) fibonacci retracement level from entire upmove from 4770 to 6112. Only a decisive daily close above 5981 would negate the pattern and will resume short term uptrend.
- ◆ In the entire up move since June 2012 lows, each up leg has been retraced by maximum 50% as the index has tended to form higher bottom precisely near the 50% retracement mark of the preceding up leg The 5800 - 5820 region remains a crucial support from a medium term perspective being the 50% retracement levels of the entire rally from November 2012 low (5548-6111). However, key short-term resistance is placed between 6013 (61.8% Fibonacci retracement level of the fall from 6112 to 5854) & 6019 (24th January 2013 Daily Closing Trough).

For today trend deciding level for Nifty placed at 5853 if Nifty trade above this level then it may go up to 5880 - 5897 - 5933 level. However if Nifty trade below 5853 then it may find immediate support at 5820 level any violation of such support would signal further decline up to 5800 - 5779 level.

**Indian Index Movement**

MOVEMENT	Important Level				
	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19365.33	5870.55	5 Days	19451	5888
HIGH	19411.18	5878.40	20 Days	19607	5938
LOW	19237.98	5825.00	48 Days	19675	5964
CLOSE	19331.69	5854.75	100 Days	19244	5843
CHANGE IN PTS	+14.68	+4.45	120 Days	19070	5787
CHANGE IN %	0.08	0.08	200 Days	19241	5534

\*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	19154	19243	19327	19416	19500	19451	19607	19631
NIFTY	5799	5827	5853	5880	5906	5888	5938	5954
BANK NIFTY FUTURE	11871	11962	12055	12146	12239	12219	12434	12562
NIFTY FUTURE	5783	5820	5860	5897	5937	5896	5949	1974
<b>NIFTY COMPONENTS</b>								
ACC	1279	1292	1307	1320	1335	1304	1295	1358
AMBUJACEM	197	199	200	202	204	198	195	198
ASIANPAINT	4450	4476	4517	4543	4584	4534	4537	4425
AXISBANK	1380	1390	1403	1414	1427	1419	1458	1400
BAJAJ-AUTO	1957	1983	2002	2028	2046	1992	2026	2076
BANKBARODA	717	724	734	741	752	749	783	834
BHARTIARTL	302	304	308	311	314	305	321	326
BHEL	202	205	207	210	212	208	210	218
BPCL	368	375	383	391	398	387	401	385
CAIRN	304	306	307	309	311	308	316	324
CIPLA	361	365	374	379	388	380	392	406
COALINDIA	319	322	328	332	337	336	344	351
DLF	263	267	275	280	288	275	269	248
DRREDDY	1781	1793	1803	1815	1826	1818	1875	1878
GAIL	335	339	342	346	348	339	339	352
GRASIM	2988	3005	3019	3036	3050	3031	3028	3094
HCLTECH	711	722	729	740	746	720	693	664
HDFC	784	793	802	811	819	812	806	822
HDFCBANK	647	652	659	663	670	667	658	669
HEROMOTOCO	1633	1670	1691	1728	1750	1688	1734	1810
HINDALCO	105	106	107	108	109	109	112	121
HINDUNILVR	445	449	453	456	461	466	464	495
ICICIBANK	1072	1083	1092	1103	1113	1104	1142	1152
IDFC	153	155	158	160	162	158	161	170
INFY	2848	2883	2902	2937	2957	2841	2798	2592
ITC	286	290	292	295	298	297	302	294
JINDALSTEL	346	351	358	363	370	363	397	425
JPASSOCIAT	65	66	69	70	73	72	76	89
KOTAKBANK	647	654	661	667	674	666	673	659
LT	1370	1386	1414	1430	1459	1437	1491	1560
LUPIN	595	603	608	615	620	600	598	599
M&M	882	888	894	900	905	895	892	917
MARUTI	1426	1435	1447	1457	1469	1474	1544	1533
NTPC	147	148	151	152	154	152	152	155
ONGC	310	314	319	323	328	325	324	300
PNB	822	833	846	858	871	853	864	866
POWERGRID	108	110	111	113	114	109	110	113
RANBAXY	417	426	430	439	443	421	430	473
RELIANCE	843	849	857	863	871	860	870	861
RELINFRA	459	465	473	479	488	481	496	520
SBIN	2182	2202	2220	2240	2258	2231	2307	2381
SESAGOA	157	159	162	164	167	166	173	185
SIEMENS	537	542	548	553	559	558	603	641
SUNPHARMA	797	810	818	830	838	805	762	743
TATAMOTORS	292	296	299	302	305	300	296	305
TATAPOWER	96	97	98	99	100	97	98	105
TATASTEEL	354	358	363	366	372	371	386	407
TCS	1443	1458	1467	1482	1490	1455	1407	1324
ULTRACEMCO	1876	1894	1919	1938	1963	1937	1916	1946
WIPRO	411	415	420	425	430	413	409	400



**Economic Calendar**

Importance	IST	Location	Indicator	Unit	Forecast	Previous	Actual
High	11:30	Britain	BOE Governor King Speaks				
Medium	15:30	Britain	Inflation Report Hearing				
Medium	16:30	Britain	CBI Realized Sales		16	17	
Medium	19:30	USA	S&P / CS Composite 20 HPI (Y o Y)	%	6.7	5.5	
Medium	19:30	USA	HPI (M o M)	%	0.6	0.6	
High	20:30	USA	CB Consumer Confidence		60.8	58.6	
High	20:30	USA	Fed Chairman Bernanke Testifies				
High	20:30	USA	New Home Sales	K	381	369	
Low	20:20	USA	Richmond Manufacturing Index		-4	-12	

Technical Track



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